231

PAPERS,

PRESENTED TO THE HOUSE OF COMMONS,

RELATIVE TO

RENEWING THE CHARTER OF

THE BANK OF IRELAND,

&c.

Ordered to be printed 9th & 13th May,
1808.

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LIST.

LETTER from the Governor of the Bank of Ireland to the Chancellor of the Exchequer of Ireland; dated the 19th day of April 1808 - - - - - - - - - - - - - - - p. 3.

Copy of a LETTER from the Governor of the Bank of Ireland to the Chancellor of the Exchequer of Ireland; dated 22d April 1808; with an Inclosure - - - - - - - - p. 4.

An Account of the DEBT of Ireland, the Interest whereof is paid by the Bank of Ireland; shewing the Charge of Management as the same was on the 1st January 1808 - - - p. 5.

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(Ireland.)

LETTER from the Governor of the Bank of Ireland to the Chancellor of the Exchequer of Ireland.

Sir,

Bank of Ireland, 19th April 1808

I AM honoured with your Letter of the 14th inſt. ſtating, that "If the Bank "will continue the management of the Public Debt and Loans free of expence to "Government until the expiration of the term for which the renewal is now deſired, "in lieu of limiting ſuch continuance only to the time when the charge, at the pre- "ſent rate, ſhall exceed £. 15,000, as propoſed in the Bank Letter to you of the 9th; "Mr. Perceval concurs in thinking that, coupled with the other parts of that letter, "the whole meaſure will be ſuch as may be properly ſubmitted to Parliament."

I have laid ſaid Letter before a Court of Directors, who deſire me to ſignify their acquieſcence therein; and a Court of Proprietors will be accordingly forthwith ſummoned, to whom we ſhall report the reſult of our proceedings in this buſineſs.

I have the honour to be,

Sir,

Your moſt obedient humble ſervant,

Leland Croſthwait,
Govr.

Right Honble John Foſter,
&c. &c.

Recapitulation of the Terms for the Renewal of the Charter:

1ſt.—That the Charter of the Bank be renewed for the ſpace of 21 years, to commence at the expiration of the preſent Charter.

2d.—That One Million be added by the Bank to its capital ſtock.

3d.—That the Bank will lend to Government the ſum of £. 1,250,000. at the rate of £. 5. per centum per annum intereſt, to remain with Government at that intereſt during the Charter.

4th.—That the Bank be empowered by Parliament to raiſe from the Proprietors of Bank Stock, or other perſons, the ſaid ſum of £. 1,250,000.

5th.—That the Bank ſhall abſolve the Government from any charge for the payment of the Intereſt of the Public Debt or the Management of the Public Loans during the ſaid Charter.

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(Ireland.)

Copy of a LETTER from the Governor of The Bank of Ireland to the Chancellor of The Exchequer of Ireland.

Bank of Ireland, 22 April 1808.

Sir,

I HAD the honour of writing you the 19th inft. incloſing the acquieſcence of the Court of Directors to the Terms propoſed by Government for the renewal of the Charter of the Bank: I have now the pleaſure to inform you, that at a Court of Proprietors this day held, it was agreed to concur with the Court of Directors in accepting ſaid Terms.

The Proceedings of the Court I tranſmit you herewith; and,

Have the honour to be,

Sir,

Your moſt obedient humble Servant,

Leland Croſthwait,
Govr.

Right Honble John Foſter,
&c. &c.

(Copy.)

Bank of Ireland,
Friday, 22 April 1808.

AT a General Court of Proprietors held this day, for the purpoſe of taking into conſideration the Report of the Court of Directors for the renewal of the Charter of the Bank;

IT was Reſolved, That this Court concurs with the Court of Directors, in accepting the Terms propoſed by Government for the renewal of their Charter; to wit,

1ſt. The Bank to increaſe its Capital in the ſum of One Million Stock, to be raiſed from the Proprietary at the rate of £. 125. per cent. making a ſum of £. 1,250,000.; ſaid ſum to be lent to Government at the rate of £. 5. per centum per annum during the Charter.

2d. The Bank to continue the management of the Public Debt and Loans free of expence to Government during the continuance of the Charter.

Leland Croſthwait,
Govr.

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(Ireland.)

An ACCOUNT

Of the DEBT of Ireland, the INTEREST whereof is paid by the Bank of Ireland;

Shewing, The Charge of Management, as the ſame was on the 1ſt January 1808.

	DEBT.	MANAGEMENT.
Bearing Intereſt at £. 3. 10. per Cent. - -	5,668,472 17 1	2,629 7 6
4. - - Dº - - -	174,600 — —	
5. - - Dº - - -	10,525,450 11 3	4,736 9 —
Short Annuities - -	- - - - -	159 14 2
	16,368,523 8 4	7,525 10 8

Treaſury Chambers, Dublin Caſtle,
26th April 1808.

G. Cavendiſh.

N. B.—Since the 1ſt January 1808, the Debt bearing an Intereſt at £. 4. per Cent. has been increaſed £. 53,000. which from the 24th June next, will increaſe the Management £. 23. 17. per Annum.

G. Cavendiſh.

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208. & 234.

230

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